

Risk Management Policy

Atlantic Gold recognises that mineral exploration and development is subject to high levels of risk. The Company is committed to the effective management of that risk in all its exploration, development and business activity. This is essential to the Company's corporate objective for growth.

Through its Risk Management Policy, Atlantic Gold will:

- apply sensible risk management procedures into all levels of corporate activity
- seek to identify all material risks and implement appropriate controls
- continue to assess risk as an integral part of its decision-making process
- comply with all relevant legislations, contractual obligations and internal controls as a minimum condition.
- ensure its employees and contractors are familiar with this policy and their responsibility to effect its provisions as relevant
- to the extent reasonable, apply effective insurance to residual risk.

The chief executive officer (CEO) will implement the risk management strategies approved by the Board and will report to the Board as to the effectiveness of the Company's management of material business risks.

The CEO and the chief financial officer will ensure that the declaration provided in accordance with section 295A of the Corporations Act is founded on a sound system of risk management and internal control and that the system is operating effectively in all material respects in relation to financial reporting risks.

Not all aspects of risk management can be formalised and the Board places considerable reliance on the skill, experience and judgement of its management, staff and contractors to make decisions within the framework of this Policy and to communicate openly on all risk-related matters.