

Continuous Disclosure Policy

As a listed public company, Atlantic Gold (the Company) is required to comply with the continuous disclosure obligation contained in the ASX Listing Rules of the Australian Securities Exchange (ASX). This continuous disclosure obligation is complemented by requirements under the *Corporations Act 2001* (Cth) (Corporations Act).

The Company is committed to complying with its continuous disclosure obligation in the spirit of the Listing Rules of the ASX and the corporate governance best practice recommendations made by the ASX Corporate Governance Council.

Continuous disclosure

ASX listing rule 3.1 reads, *'Once an entity is or becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities, the entity must immediately tell ASX that information'*.

In order to ensure Atlantic Gold meets its obligations of timely disclosure of such information, the Company adheres to the following practices:

1. Immediate notification to ASX of information concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company's securities as prescribed under listing rule 3.1, except where such information is not required to be disclosed in accordance with the exception provisions of the Listing Rules;
2. All information disclosed to ASX is promptly placed on the Company's website following receipt of confirmation from ASX; and
3. Market speculation and rumours, whether unsubstantiated or not, have the potential to impact the Company. The Company's general policy is to respond by advising that 'Atlantic Gold does not respond to market rumour or speculation'. However, it may be necessary to make an announcement in certain circumstances and consider applying to ASX for a trading halt until an announcement is made.

Prevention of selective disclosure

The Company has established policies and procedures to ensure that a wide audience of investors has access to information given to ASX for market release. These procedures include, but are not limited to:

1. release of quarterly reports; and
2. media releases of important milestones, including information that may not strictly be required under continuous disclosure requirements.

Financial markets communication

Atlantic Gold follows a program of quarterly disclosures to the market on its financial and operational results. This is complemented by disclosures during the year as events occur.

All contact with external parties is on the basis that price sensitive information will not be discussed unless that particular information has been formally disclosed to the market via an ASX announcement.

The only Company officers authorised to speak on behalf of the Company to institutional investors and analysts are the Chairman and the Executive Director.

Reporting Resources/Reserves and exploration results

The *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* (the JORC Code) sets out minimum standards and guidelines for reporting. Any announcement which contains such information must be approved and signed by the Executive Director as complying with the JORC Code and an attribution similar to the following must be included:

Attribution: The geological and sampling information in this report relating to Mineral Resources has been compiled by W R Bucknell who is a director of Atlantic Gold NL and a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person in respect of the 2004 Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).

Release of briefing materials

Any written materials containing new price sensitive information to be used in briefing media, institutional investors and analysts are lodged with ASX prior to the briefing commencing. Upon confirmation of receipt by ASX, the briefing material is posted to the Company's website. Briefing materials may also include

information that may not strictly be required under continuous disclosure requirements.

Media releases, quarterly financial reports and addresses to General Meetings are also lodged with ASX and upon confirmation of receipt by ASX, these are posted to the Company's website.

Earnings expectations

Comments on expected earnings are confined to the Company's quarterly financial reports or forecasts in a prospectus, but any material change in a disclosed expectation is disclosed immediately via ASX.

Briefings of institutional investors/analysts and interviews with media

Atlantic Gold responds to requests from media representatives for one-on-one briefings on a wide range of issues. It also hosts one-on-one briefings for institutional investors and analysts to discuss information already released to the market via ASX and to provide background information to assist analysts and institutions in their understanding of the Company's businesses.

In the course of these interviews and briefings, the Company's policy is to not disclose or discuss price sensitive information unless it has already been released to the market via ASX.

Review of analyst reports and profit forecasts

In reviewing the content of these reports, Atlantic Gold will correct factual inaccuracies or historical matters. The Company will not provide price sensitive information or earnings forecast guidance unless it has already been disclosed to the market via ASX.

Accountabilities and responsibilities

The Executive Director is responsible for overseeing disclosure of information to the ASX, the media and to analysts, brokers and shareholders and communicating with the Company Secretary in relation to continuous disclosure matters.

The Company Secretary has responsibility for coordinating continuous disclosure of information to ASX and communicating with the Chairman and the Executive Director in relation to continuous disclosure matters.

Each senior executive is responsible for communicating with the Company Secretary in relation to possible continuous disclosure matters and communicating with the Executive Director in relation to media matters and investor relations matters concerning the business.