

Delegations of Authority

The Board of Directors of Atlantic Gold (the Company) is accountable to shareholders for the overall corporate governance of the Company and its subsidiaries. The directors of each subsidiary have a responsibility to act in the best interests of that company.

The Executive Director of the Company is the chief executive officer (CEO) appointed by the Board and is responsible to the Board for directing and promoting the profitable operation and development of the Company consistent with the primary objective of enhancing long-term shareholder value.

The Board retains authority in certain matters and delegates to Committees, employees or contractors holding positions within Atlantic Gold.