

Chief Executive Officer Role Statement

The Executive Director of Atlantic Gold (the Company) is the chief executive officer (CEO) appointed by the Board and is responsible to the Board for directing and promoting the profitable operation and development of the Company consistent with the primary objective of enhancing long-term shareholder value.

This CEO Role Statement provides a summary of the CEO's duties. It should be read in conjunction with the Atlantic Gold's Board Charter and Delegations of Authority.

Duties

The CEO is responsible for:

1. implementing the strategies approved by the Board for Atlantic Gold;
2. exercising executive stewardship of the Company's assets;
3. cost effective exploration of Atlantic Gold's tenements, development of its resources and ultimately its profitable operation;
4. preparing and submitting to the Board formal budgets and objectives, policies and plans on an annual or shorter-term basis;
5. taking action necessary to secure the timely and effective implementation of decisions taken by or on behalf of the Board;
6. ensuring that Atlantic Gold's performance in relation to health and safety, diversity and environmental care is in line with the policies agreed by the Board;
7. keeping the Chairman and the Board informed on his or her involvement in stakeholder relations, including relations with shareholders, governments, organisations and the community; and
8. keeping the Chairman and the Board informed as appropriate on all matters that may be of importance to the Company, including its current performance and progress.