

20 January 2011

Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

**SURFACE TITLES VESTING ORDER FORMALLY REQUESTED
FOR THE TOUQUOY GOLD PROJECT IN NOVA SCOTIA, CANADA**

Atlantic Gold NL (ASX: ATV) wishes to announce that, through its Canadian subsidiary DDV Gold Ltd, it has submitted formal application to the Nova Scotia Minister of Natural Resources for vesting orders in relation to 14 surface land titles at the Touquoy Gold Project site pursuant to provisions of the Mineral Resources Act.

These 14 titles are the only remaining non-Crown titles required to complete the surface title acquisition program necessary to proceed to project development. The 14 properties comprise 2.6% of the total area of surface titles required.

Forty-nine privately held titles have already been purchased. Seven Crown land lots, for which leases have been offered on reasonable conditions, and two road rights-of-way which may be purchased on reasonable conditions, complete the requisite land package.

The attached notice from the Nova Scotia Minister of Natural Resources has been posted in the *Chronicle Herald*, with wide daily circulation in the Province.

The specific timeframe for this process leading to possession, if indeed the Province sees fit to proceed, is not readily determinable but the Company is hopeful it may not be more than a matter of several months, providing for substantial project development to commence in Q2/Q3 2012, subject to financing.

Atlantic Gold has arrived at this point of the surface title acquisition program after substantial effort, expense, time and diligence and looks forward to a favourable and expeditious outcome for all stakeholders.

The successful conclusion of the titles acquisition program will be a major milestone in the development timeline of the Touquoy Gold Project. It represents one of the final major requirements for the Company to achieve prior to its commencing its development programs to take the project into production.

Yours sincerely,



Wally Bucknell

For further information please contact:

Wally Bucknell
Executive Director
Atlantic Gold
T: 02 9410 0993
E: wallybucknell@atlanticgold.com.au

James Moses
Media and Investor Relations
Mandate Corporate
M: 0420 991 574
E: james@mandatecoporate.com.au

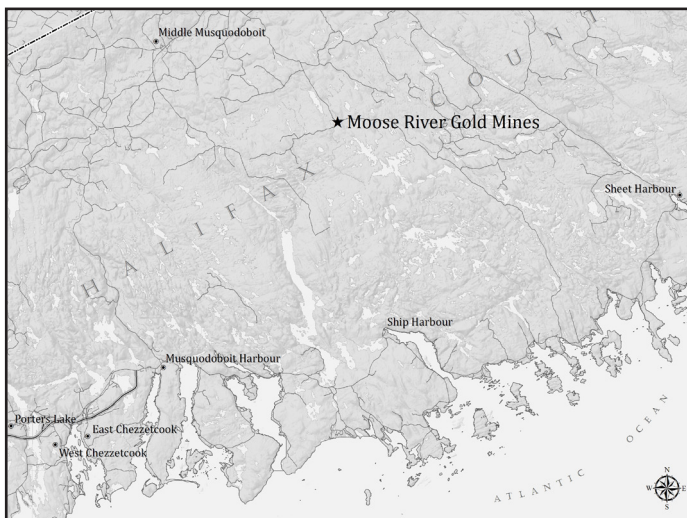
About Atlantic Gold NL

Atlantic Gold is an ASX listed company (ATV) which aims to develop open pit gold deposits in Nova Scotia, the Touquoy and Cochrane Hill Gold Projects being the starting point. The extensive goldfields of Nova Scotia have never before been systematically approached in this way. The Company's skills are derived from 15 years of such work in Western Australia, where its principals, as executives and directors of the highly successful Plutonic Resources Limited, discovered more than 11 million ounces of gold and operated up to five gold mines, three of which are still in production, and now owned by Canada's Barrick Gold Corporation. The Company principals have considerable previous experience in exploration in Atlantic Canada.

Take Notice

Notice of Application for Vesting Order Under Section 70 of the *Mineral Resources Act*

The Minister of Natural Resources for the Province of Nova Scotia wishes to notify all Interest Holders of the property in the vicinity of Moose River Gold Mines, Halifax County of the following:



DDV Gold Ltd. will be opening a gold mine located in the vicinity of Moose River Gold Mines, Halifax Regional Municipality. It is proposed that the mine will be constructed on the lands identified as PIDS 643056, 40524241, 643171, 643049, 40627218, 40627226, 40449589, 642942, 642934, 643031, 643072, 40524225, 643197, and 41274606 (hereafter referred to as the "Lands"). For the purposes of the mine, the company will require fee simple ownership of the Lands.

DDV Gold Ltd. has made an application under Section 70 of the *Mineral Resources Act*, requesting that the Minister of Natural Resources grant a Vesting Order, vesting the right and title to the Lands to DDV Gold Ltd. DDV Gold Ltd. is a lessee requiring the lands for a gold mine. Pursuant to Section 70 of the *Mineral Resources Act*, if no agreement can be reached between DDV Gold Ltd. and an Interest Holder for the acquisition of the Lands, the Minister may, by Vesting Order, vest in the lessee the required property right.

The vesting order would be filed at the appropriate Land Registration Office, and the filing would be deemed to be a deposit of expropriation documents pursuant to the *Expropriation Act*. Upon filing of the vesting order, DDV Gold Ltd. would be deemed to be the expropriating authority within the meaning of the *Expropriation Act*. Once this vesting order is filed the Minister of Natural Resources would have no further role in this matter. The *Expropriation Act* sets out the procedures under which the Interest Holder would be compensated for their interest in the lands. Provided the parties have exhausted all attempts, as required under the Act, either party can ask that the Nova Scotia Utility and Review Board determine the compensation to be paid. For greater detail about the procedures for compensation under the *Expropriation Act* you may refer to the Act and its Regulations.

TAKE NOTE that, no later than **February 20, 2012**, any person who feels they are an Interest Holder in the Lands should send all relevant information to the Department of Natural Resources, Land Administration Division, PO Box 698, Halifax, Nova Scotia, B3J 2T9.

Honourable Charlie Parker
Minister of Natural Resources
for the Province of Nova Scotia


NOVA SCOTIA