

4 August 2011

Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

MINERAL LEASE GRANTED FOR TOUQUOY GOLD PROJECT, NOVA SCOTIA

Atlantic Gold NL (ASX: ATV) is pleased to announce that it has been granted a Mineral Lease for the Touquoy Gold Project by the Minister of Natural Resources of Nova Scotia. The Mineral Lease provides for Atlantic Gold (through its subsidiary DDV Gold Ltd) to undertake mining operations subject to certain conditions normally expected for such enterprise.

This approval considerably advances the Project with now only Industrial Approval, to be granted by Nova Scotia Environment when surface title acquisitions are completed, remaining as the final permit required to conduct mining.

Yours sincerely,



Wally Bucknell
Executive Director

About Atlantic Gold NL

Atlantic Gold is an ASX listed company (Code ATV) which aims to develop open pit gold deposits in Nova Scotia, the Touquoy and Cochrane Hill Gold Projects being the starting point. The extensive goldfields of Nova Scotia have never before been systematically approached in this way. The Company's skills are derived from 15 years of such work in Western Australia, where its principals, as executives and directors of the highly successful Plutonic Resources Limited, discovered more than 11 million ounces of gold and operated up to five gold mines, three of which are still in production, and now owned by Canada's Barrick Gold Corporation. The Company principals have considerable previous experience in exploration in Atlantic Canada.