

30 December 2009

Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bridge Street
Sydney NSW 2000

CLEANSING NOTICE: REMAINING PLACEMENT OF SHARES

Following its announcement of 11 December 2009, Atlantic Gold NL (“**Atlantic Gold**”) is pleased to announce the conclusion of its equity raising program arranged through Martin Place Securities with the placement today of 3,946,923 shares to sophisticated investors raising an additional \$236,815 (before expenses) for the Company.

In accordance with section 708A(5) of the Corporations Act 2001 (Cwlth) (**Corporations Act**), Atlantic Gold gives notice as follows:

1. Atlantic Gold issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. This notice is being given under paragraph 5(e) of Section 708A of the Corporations Act.
3. As at the date of this notice, Atlantic Gold has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to Atlantic Gold; and
 - Section 674 of the Corporations Act.
4. As at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.



Wally Bucknell
Executive Director
Atlantic Gold NL