

11 December 2009

Company Announcements Office  
Australian Securities Exchange  
10th Floor, 20 Bridge Street  
Sydney NSW 2000

## **CLEANSING NOTICE: PLACEMENT OF SHARES**

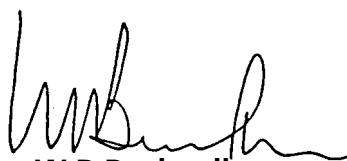
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Atlantic Gold NL (“**Atlantic Gold**”) is pleased to announce the placement today of 13,653,077 fully paid ordinary shares (**Shares**) at an issue price of 6 cents per share. Martin Place Securities arranged the placement as part of its agreement as announced by Atlantic Gold on 24 November, 2009 to place the balance of the shares remaining under Atlantic Gold’s Share Purchase Plan. The placement was to sophisticated and professional investors and raised \$819,184 before expenses.

Accordingly, in accordance with section 708A(5) of the Corporations Act 2001 (Cwlth) (**Corporations Act**), Atlantic Gold gives notice as follows:

1. Atlantic Gold issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. This notice is being given under paragraph 5(e) of Section 708A of the Corporations Act.
3. As at the date of this notice, Atlantic Gold has complied with:
  - the provisions of Chapter 2M of the Corporations Act as they apply to Atlantic Gold; and
  - Section 674 of the Corporations Act.
4. As at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Martin Place Securities has agreed to complete the placement of the remaining 3,950,00 fully paid ordinary shares at 6 cents per share within the next 2 weeks. This would complete the amount raised by Atlantic Gold from both the Share Purchase Plan and Martin Place Securities’ follow on placements to total \$3 million (before expenses).



**W R Bucknell**  
**Executive Director**