

2 November 2009

Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bridge Street
Sydney NSW 2000

CLEANSING NOTICE – PLACEMENT OF SHARES

As announced on 30 October 2009, Atlantic Gold NL (**Atlantic Gold**) issued 25 million fully paid ordinary shares (**Shares**) at an issue price of 6 cents per share to sophisticated and professional investors who subscribed for Shares as part of the placement. The placement was arranged by Martin Place Securities Pty Ltd and raised \$1.5 million (before expenses).

Accordingly, in accordance with section 708A(5) of the Corporations Act 2001 (Cwlth) (**Corporations Act**), Atlantic Gold gives notice as follows:

- Atlantic Gold issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
- This notice is being given under paragraph 5(e) of Section 708A of the Corporations Act.
- As at the date of this notice, Atlantic Gold has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to Atlantic Gold; and
 - Section 674 of the Corporations Act.
- As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.



Wally Bucknell
Executive Director