

10 June 2009

Company Announcements Office  
Australian Stock Exchange Limited  
10th Floor, 20 Bridge Street  
Sydney NSW 2000

## **FULL REPAYMENT OF CRX INVESTMENTS LOAN**

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We advise the repayment in full of Atlantic Gold's (ASX: ATV) unsecured loan from CRX Investments Pty Limited ahead of its 27 January 2010 scheduled repayment date. As a result of this transaction Atlantic Gold is now debt free.

CRX Investments originally provided the Company with a \$2 million loan on 20 December 2006 and this has been subsequently reduced by Atlantic Gold through scheduled loan repayments, and by CRX Investments through the conversion to shares at their sole discretion. Effective from 27 January 2008, the then outstanding \$450,000 loan was extended for a further thirteen month term and was due to be repaid in full on 27 January 2010. Net of the credit of early repayment interest adjustments, a total repayment of \$433,072.00 has been made.

Following the recent closing of the Company's \$3.3 million renounceable rights issue, the Company continues to pursue the near term objectives of completing the final feasibility study of the Touquoy Gold Project and acquiring additional associated land titles.

The recent resource delineation drilling program on the advanced Cochrane Hill Gold Project has now been completed with 16 diamond core holes for 1717 m drilled. Assaying of core samples is now in progress and results will be duly reported.

Regards,



**W R Bucknell**  
**Executive Director**

## **About Atlantic Gold NL**

Atlantic Gold is an ASX listed company (Code ATV) which aims to develop open pit gold deposits in Nova Scotia, the Touquoy Gold Project being the starting point. The extensive goldfields of Nova Scotia have never before been systematically approached in this way. The Company's skills are derived from 15 years of such work in Western Australia, where its principals, as executives and directors of the highly successful Plutonic Resources Limited, discovered more than 11 Moz of gold and operated up to five gold mines. The Company principals have considerable previous experience in exploration in Atlantic Canada.

Atlantic Gold holds a 60% controlling interest in the Touquoy Gold Project. An additional 15% interest can be acquired in the property outside the general area of the known resource by securing project financing.

In addition to developing the Touquoy Gold Project Atlantic Gold is undertaking extensive exploration, both regional and near-mine, to build its resource base. The Company believes the area is highly prospective for additional Touquoy style deposits. Atlantic Gold's involvement in the advanced Cochrane Hill property reflects this strategy, to the extent that the company now has over 1 million ounces of gold resources under its control in the Touquoy district.