

13 May 2009

Company Announcements Platform
Australian Stock Exchange Limited
PO Box H224
AUSTRALIA SQUARE NSW 1215

ATLANTIC GOLD NL RENOUNCEABLE RIGHTS ISSUE

We advise that allotment and issue of ATV ordinary fully paid shares and ATVOA options (8 cents/31-Jan-2011) in accordance with our prospectus dated 15 April 2009 (Prospectus) has been completed.

The directors allotted 82,940,080 fully paid ordinary shares, representing Entitlements of 36,395,990, applications for 6,804,431 Additional Shares by holders of Shares and Partly Paid Shares, and applications for 39,739,659 Shortfall New Shares. 8,294,138 New Options (exercisable at 8 cents on or before 31 January 2011) have been issued to subscribers on the basis of 1 New Option for each 10 New Shares issued (rounded up to the nearest whole number), and 15,000,000 New Options have been issued to the Underwriter and its nominees in accordance with the Prospectus.

Details of the issue follow:

<i>Date of allotment:</i>	11 May 2009
<i>Number of securities:</i>	82,940,080 ATV fully paid ordinary shares 23,294,138 ATVOA options (8 cents/31-Jan-2011)
<i>Confirmation that securities have been allocated into the issuer sponsored sub register:</i>	Yes
<i>Issued capital following allotment:</i>	<i>Quoted:</i> 318,131,466 fully paid ordinary shares 30,286,342 partly paid ordinary shares 21,721,890 ATVO options 18c exp. 30/10/9 23,294,138 ATVOA options 8c exp. 31/1/11 <i>Unquoted:</i> 4,550,000 ATVAK options 15c exp 22/8/10 400,000 ATVAM options 15c exp 14/10/10 7,500,000 ATVAO options 15c exp 27/12/08 2,000,000 ATVAQ options 15.5c exp 28/8/12

Top 20 holders
ATV fully paid ordinary shares

		ATV
	No.	%
1 Australian Pioneer Pty Ltd	25,436,955	8.00
2 Cairnglen Investments Pty Ltd	21,578,252	6.78
3 Wapimala Pty Limited	21,499,911	6.76
4 Regency Hallmarks Holdings Pty Ltd	15,392,393	4.84
5 CRX Investments Pty Limited	12,575,855	3.95
6 Macquarie Bank Limited	12,423,074	3.91
7 Chemco Pty Ltd	11,960,335	3.76
8 Mr Ronald Joseph Hawkes	8,113,628	2.55
9 Dr Dean Andary	6,964,331	2.19
10 Nefco Nominees Pty Ltd	5,286,380	1.66
11 Mr Leslie Guy Julian Paynter	5,224,698	1.64
12 Lonway Pty Limited	4,042,500	1.27
13 Marketglobe (IOM) Limited	3,829,731	1.20
14 Colbern Fiduciary Nominees Pty Ltd	3,705,292	1.16
15 Bayonet Investments Pty Ltd	3,588,101	1.13
16 Regency Goldmark Pty Ltd	3,500,540	1.10
17 National Nominees Limited	3,277,685	1.03
18 Mr Philip Douglas Chisholm	2,387,801	0.75
19 Baytoni Pty Limited	2,275,859	0.72
20 Callisten Pty Limited	2,275,859	0.72
	175,339,180	55.12

Distribution schedule
ATV ordinary fully paid shares

	1 to 1000	1001 to 10,000	10001 to 100,000	100,001 to 1,000,000	More than 1,000,000	Total
Holders	42	280	577	280	44	1223
Units	19,983	1,767,578	24,116,239	83,548,205	208,679,461	318,131,466

Top 20 holders
ATVOA options 8 cents exp. 31 January 2011

	ATVOA	
	No.	%
1 Chemco Pty Ltd	5,717,371	24.54
2 Colbern Fiduciary Nominees Pty Ltd	1,960,214	8.42
3 Bayonet Investments Pty Ltd	1,715,213	7.36
4 Nefco Nominees Pty Ltd	803,548	3.45
5 Australian Pioneer Pty Ltd	658,278	2.83
6 R & B Investments Pty Ltd	571,738	2.45
7 Mr Kevin Arthur Thomas & Mrs Barbara Thomas	571,738	2.45
8 Cairnglen Investments Pty Ltd	546,593	2.35
9 Toltec Holdings Pty Ltd	472,391	2.03
10 Cornela Pty Ltd	428,804	1.84
11 Mr David John Massey	358,043	1.54
12 Mr Ian and Mrs Marie Baker	343,043	1.47
13 Mr William Hernstadt	343,043	1.47
14 Jindabyne Pty Ltd	343,043	1.47
17 Cheetah Holdings Pty Ltd	285,870	1.23
15 Dr Peter Andrew Kendall & Mr Timothy Kendall	285,870	1.23
16 Jasper Hill Resources Pty Ltd	285,870	1.23
18 Blayney Engineering Services Pty Ltd	285,869	1.23
19 Jalwax Investments Pty Ltd	231,030	0.99
20 Mr Tim Sandeman Staermose	230,721	0.99
	16,438,290	70.57

Distribution schedule
ATVOA options (8 cents exp. 31 January 2011):

	1 to 1000	1001 to 5000	5001 to 10,000	10,001 to 100,000	More than 100,000	Total
Holders	104	132	45	88	42	411
Units	48,336	359,053	372,146	3,076,487	19,438,116	23,294,138

Sincerely,



JULIE FIDLER
Company Secretary