

29 January 2009

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bridge Street
Sydney NSW 2000

**AMENDMENT OF APPENDIX 3B
ISSUE OF SHARES IN PARTIAL REPAYMENT OF LOAN**

On 13 January 2009, Atlantic Gold NL announced that it has amended its existing loan facility with CRX Investment Pty. Limited. The loan was partially repaid by the issue of 12,735,043 new ordinary shares in Atlantic Gold.

An Appendix 3b advising of the new issue was lodged on that date. The Appendix 3b incorrectly advised the allotment date of the shares as the announcement date (13 January 2009). The effective date of the transaction and the correct allotment date for the shares should have been 28 December 2008.

Regards,



Julie Fidler
Company Secretary