

14 November 2008

Karen Webb  
Information Services  
Australian Stock Exchange Limited  
PO Box H224  
**AUSTRALIA SQUARE NSW 1215**

**By email: [quotations@asx.com.au](mailto:quotations@asx.com.au)**

Dear Karen,

### **ATLANTIC GOLD NL NON-RENOUNCEABLE RIGHTS ISSUE**

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We advise that allotment and issue of ATV ordinary fully paid shares in accordance with our prospectus dated 22 September 2008 has been completed.

The directors allotted 5,773,442 fully paid ordinary shares, representing Entitlements of 5,569,226 and applications for 204,216 Shortfall New Shares.

The Prospectus provides that the Directors may, at their discretion, place the remaining Shortfall (4,720,724 shares) within 3 months of the Closing Date of 7 November 2008.

Details of the issue follow:

<b>2.1</b>	<b><i>Date of allotment:</i></b>	13 November 2008
	<b><i>Number of securities:</i></b>	5,773,442
<b>2.2</b>	<b><i>Confirmation that securities have been allocated into the issuer sponsored sub register:</i></b>	Yes
<b>2.3</b>	<b><i>Issued capital following allotment:</i></b>	<i>Quoted:</i>
		215,654,342 fully paid ordinary shares
		30,286,342 partly paid ordinary shares
		21,721,890 ATVO options 18c exp. 30/10/9
		<i>Unquoted:</i>
		2,200,000 ATVAI options 20c exp 31/12/08
		4,550,000 ATVAK options 15c exp 22/8/10
		400,000 ATVAM options 15c exp 14/10/10
		7,500,000 ATVAO options 15c exp 27/12/08
		2,000,000 ATVAQ options 15.5c exp 28/8/12

**2.4 Top 20 holders ATV fully paid ordinary shares:**

	No.	ATV	%
1 WAPIMALA PTY LIMITED	20,499,911		9.51
2 AUSTRALIAN PIONEER PTY LTD	16,854,176		7.82
3 REGENCY HALLMARKS HOLDINGS PTY LTD	14,142,393		6.56
4 CAIRNGLEN INVESTMENTS PTY LTD	13,690,617		6.35
5 MACQUARIE BANK LIMITED	11,923,074		5.53
6 MR RONALD JOSEPH HAWKES	8,113,628		3.76
7 DR DEAN ANDARY	6,964,331		3.23
8 LONWAY PTY LIMITED	4,042,500		1.87
9 MR LESLIE GUY JULIAN PAYNTER	3,888,992		1.80
10 MARKETGLOBE (IOM) LIMITED	3,829,731		1.78
11 NEFCO NOMINEES PTY LTD	3,580,800		1.66
12 CRX INVESTMENTS PTY LIMITED	3,549,728		1.65
13 REGENCY GOLDMARK PTY LTD	3,500,540		1.62
14 BRIANNA HOLDINGS PTY LIMITED	2,382,448		1.10
15 BAYTONI PTY LIMITED	2,275,859		1.06
16 CALLISTEN PTY LIMITED	2,275,859		1.06
17 NATIONAL NOMINEES LIMITED	2,270,352		1.05
18 MR DONALD ROSS MACLEOD + MS PARRY IMBERLONG	1,653,757		0.77
19 R & B INVESTMENTS PTY LTD	1,616,555		0.75
20 MR RODNEY JOHN HANSON	1,450,110		0.67
	128,505,361		59.60

**2.5 Distribution schedule ATV fully paid ordinary shares:**

	1 to 1000	1001 to 5000	5001 to 10,000	10,001 to 100,000	More than 100,000	Total
Holders	43	132	170	582	223	1150
Units	20,942	496,161	1,376,347	23,485,089	190,275,803	215,654,342

Sincerely,



**JULIE FIDLER**  
Company Secretary