

23 October 2008

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bridge Street
Sydney NSW 2000

FURTHER EXTENSION OF CLOSING DATE – NON-RENOUNCEABLE RIGHTS ISSUE

Atlantic Gold NL recently issued a Prospectus dated 22 September 2008 for a non-renounceable rights issue. On 13 October the Company extended the Closing Date to 31 October 2008.

The Directors of Atlantic Gold NL have resolved to further extend the Closing Date for its non-renounceable rights issue to **5:00 pm Sydney Time on Friday 7 November 2008**.

The revised key dates are as follows:

Closing Date – The last date for receipt of Entitlement and Acceptance Forms and payment (at 5:00 pm Sydney Time)	7 November 2008
Trading of New Shares – Date on which New Shares will begin trading on ASX on a deferred settlement basis	10 November 2008
Despatch Date – Anticipated entry of New Shares into uncertified accounts	17 November 2008
Normal Trading – Date on which normal trading of New Shares commences	18 November 2008

Unless the context requires otherwise, words or expression used in this document have the same meanings given to them in the Prospectus dated 22 September 2008 relating to the non-renounceable rights issue.

Yours faithfully



Julie Fidler
Company Secretary