

19 June 2008

Karen Webb  
Information Services  
Australian Stock Exchange Limited  
PO Box H224  
**AUSTRALIA SQUARE NSW 1215**

**By email: quotations@asx.com.au**

Dear Karen,

### **ATLANTIC GOLD NL BONUS SHARE OPTION ISSUE**

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We advise that allotment and issue of ATVO options under our prospectus dated 29 May 2008 has been completed and confirmation of holding have been despatched to shareholders today.

Shareholders of 204,016,784 fully paid ordinary shares and 29,819,675 partly paid shares will be allotted 21,743,742 ATVO options. Shareholders of 5,842,264 fully paid ordinary shares and 466,667 partly paid shares are located outside Australia and New Zealand and are accordingly not entitled to participate in the allotment.

Details of the issue follow:

- 2.1 ***Date of allotment:*** 19 June 2008
- Number of securities:*** 21,743,742
- 2.2 ***Confirmation that securities have been allocated into the issuer sponsored sub register:*** Yes
- 2.3 ***Issued capital following allotment:***
- |                  |                                |
|------------------|--------------------------------|
| <i>Quoted:</i>   |                                |
| 209,859,048      | fully paid ordinary shares     |
| 30,286,342       | partly paid ordinary shares    |
| 21,743,742       | ATVO options 18c exp. 30/10/9  |
| <i>Unquoted:</i> |                                |
| 2,200,000        | ATVAI options 20c exp 31/12/8  |
| 4,450,000        | ATVAK options 15c exp 22/8/10  |
| 3,000,000        | ATVAM options 15c exp 14/10/10 |
| 7,500,000        | ATVAO options 15c exp 27/12/08 |

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Atlantic Gold NL  
ABN 82 062 091 909

[www.atlanticgold.com.au](http://www.atlanticgold.com.au)

**2.4 Top 20 holders ATVO options::**

		ATVO options	
		No.	%
1	WAPIMALA PTY LIMITED	2,190,467	10.08
2	AUSTRALIAN PIONEER PTY LTD	1,694,576	7.79
3	REGENCY HALLMARKS HOLDINGS	1,605,645	7.38
4	CAIRNGLEN INVESTMENTS PTY LTD	1,501,098	6.90
5	MACQUARIE BANK LIMITED	1,135,531	5.22
6	MR RONALD JOSEPH HAWKES	772,727	3.55
7	DR DEAN ANDARY	739,545	3.40
8	LONWAY PTY LIMITED	385,000	1.77
9	MR LESLIE GUY JULIAN PAYNTER	382,194	1.76
10	CRX INVESTMENTS PTY LIMITED	372,084	1.71
11	REGENCY GOLDMARK PTY LTD	333,385	1.53
12	NEFCO NOMINEES PTY LTD	251,830	1.16
13	BAYTONI PTY LIMITED	234,173	1.08
14	CALLISTEN PTY LIMITED	234,173	1.08
15	SULAMERICA INVESTMENTS PTY LTD	225,828	1.04
16	R & B INVESTMENTS PTY LTD	185,180	0.85
17	NATIONAL NOMINEES LIMITED	167,376	0.77
18	BRIANNA HOLDINGS PTY LIMITED	164,116	0.75
19	MR DONALD ROSS MACLEOD & MS PARRY IMBERLONG	157,518	0.72
20	MR RODNEY JOHN HANSON	152,989	0.70
		<b>12,885,435</b>	<b>59.24</b>

**2.5 Distribution schedule ATVO options:**

	1 to 1000	1001 to 5000	5001 to 10,000	10,001 to 100,000	More than 100,000	Total
<b>Holders</b>	354	422	152	210	28	1166
<b>Units</b>	202,747	1,171,634	1,188,513	5,583,876	13,596,972	21,743,742

Sincerely,



**JULI FIDLER**  
Company Secretary