

11 July 2007

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

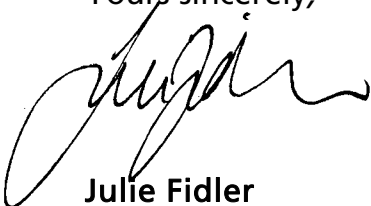
RESULTS OF 2 CENT CALL ON PARTLY PAID SHARES

Atlantic Gold NL advised on 5 July 2007 that a total of 993,656 partly paid shares had been forfeited due to non payment of the 2 cent call.

Since that date 853,356 forfeited partly paid shares have been redeemed by shareholders by payment of the call. To date a total of 30,246,042 shares have been paid up to 9 cents, raising \$604,920.

Atlantic Gold will proceed with the auction of the remaining 40,300 forfeited partly paid shares on Thursday 26 July 2007 as previously advised.

Yours sincerely,



Julie Fidler
Company Secretary