

3 July 2007

Company Announcements Office  
Australian Stock Exchange Limited  
10th Floor, 20 Bridge Street  
Sydney NSW 2000

### **Unsecured Term Loan**

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As announced 2 January 2007 Atlantic Gold (ATV) obtained an unsecured term loan amounting to \$2 million from a private investment group on normal commercial terms. This private investment group has now provided a further \$1 million to ATV in short term funding. These funds will be applied to completing the permitting process for the Touquoy Gold Project and other working capital needs.

The period of the loan is 6 months unless the loan is repaid earlier. At the end of 6 months any loan amount outstanding will be repaid in cash or ATV shares at ATV's election. Under the terms of this \$1 million loan ATV issues 2.5 million options to the lender. Each option converts into an ATV share on payment of 15 cents. The options expire on the earlier of repayment of all loans outstanding or 2 years.

Yours sincerely,



**Wally Bucknell**  
Executive Director

This announcement will be posted on the Company's website,  
[www.atlanticgold.com.au](http://www.atlanticgold.com.au) following its release to the Australian Stock Exchange.