

19 March 2007

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bridge Street
Sydney NSW 2000

Touquoy Gold Project – Lodgement of Environmental Assessment Document

Atlantic Gold (ASX:ATV) is pleased to advise that the Environmental Assessment Registration Document for the Touquoy Gold Project has been lodged with the Nova Scotia Department of Environment and Labour by the Company's fully owned Canadian subsidiary DDV Gold Limited. The full registration document can be found on the following website:

<http://www.gov.ns.ca/enla/ea/MooseRiver.asp>

In accordance with Nova Scotian legislation the period for public commentary closes on 30 March 2007 and the Minister of Environment and Labour is required to respond to the registration on or before 9 April 2007.

Registration for Environmental Assessment is the major permitting input for the Project, with Industrial Approval and Application for Mineral Lease to follow. No public input is required for the latter two approval processes.

The Feasibility Study remains on budget and on schedule for completion in May 2007.

About Atlantic Gold NL

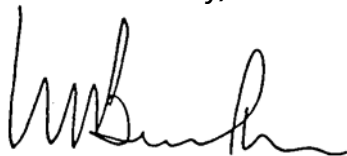
Atlantic Gold is applying its skills in identifying, developing and eventually responsibly mining gold reserves in Nova Scotia, the Touquoy Gold Project being the starting point. ATV's exploration approach is innovative and has not previously been systematically applied to the extensive goldfields of Nova Scotia. ATV's skills are derived from 15 years of such work in Western Australia, where the Company principals, as executives and directors of the highly successful Plutonic Resources Limited, discovered over 11 million ounces of gold, operated up to five gold mines (three of which are still in production, and now owned by Canada's Barrick Gold Corporation) and annually drilled up to 500,000m in exploration and resource development. The Company principals have considerable previous experience in exploration in Atlantic Canada.

The target at Touquoy is a production scenario incorporating an on-site gold treatment plant with a minimum 1.5 million tonne per annum throughput and a 7 year minimum mine life to produce approximately 90,000 ounces gold per year. Results from the in-progress Feasibility Study confirm that the Touquoy deposit has a low stripping ratio, excellent ore metallurgy and favourable ore grindability characteristics. The property is located in an old gold mining area about 110 km by sealed roads from Halifax, the capital of Nova Scotia. A Feasibility Study and permitting are in progress.

In addition to developing the Touquoy Gold Project Atlantic Gold is undertaking extensive exploration, both regional and near-mine, to build its resource base. The Company believes the area is highly prospective for additional Touquoy style deposits.

Atlantic Gold has earned a 60% interest in the Touquoy Gold Project. An additional 15% interest can be acquired in the property outside the general area of the known resource by securing project financing.

Yours sincerely,



Wally Bucknell
Executive Director

This report was compiled by WR Bucknell who is a Corporate Member of the Australasian Institute of Mining and Metallurgy.

This announcement will be posted on the Company's website, www.atlanticgold.com.au following its release to the Australian Stock Exchange.