

4 April 2006

Company Announcements Office
Australian Stock Exchange Limited
10th Floor 20 Bridge St
Sydney NSW 2000

RESULTS OF 2 CENT CALL ON PARTLY PAID SHARES

Atlantic Gold NL advises that holders of over 95% of partly paid shares on issue paid the recent 2 cent call and as a result \$580,415 has been raised. The Directors greatly appreciate the continued support of shareholders.

A total of 1,275,584 partly paid shares have been forfeited due to non-payment of the 2 cent call in accordance with ASX Listing Rules and the Corporations Act 2001.

Atlantic Gold intends to auction all forfeited partly paid shares. The shares auctioned will be credited as 7 cents paid with 13 cents remaining to be paid. Details of the auction are:

Time: 11:00 am Thursday 27 April 2006

Venue: Australian Stock Exchange Limited, Sydney Office
Board Room Level 8
Exchange Centre
20 Bridge St
Sydney NSW 2000.

Yours faithfully



Wally Bucknell
Executive Director