

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DIAMOND VENTURES NL
ABN	82 062 091 909

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RONALD JOSEPH HAWKES
Date of last notice	13 January 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest	Registered holder
Date of change	27 September 2004
No. of securities held prior to change	2,500,000
Class	DDVCB partly paid ordinary shares (20c paid to 5c)
Number acquired	750,000
Number disposed	Nil
Value/Consideration	\$15,000
No. of securities held after change	3,250,000
Nature of change	Purchase of forfeited partly paid shares at auction

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Summary of director's interest in securities

Ronald Joseph Hawkes	6,969,230 DDV fully paid ordinary shares
Regency Goldmark Pty Limited (body corporate that the person controls s.608(3)(b))	3,030,770 DDV fully paid ordinary shares
Regency Hallmarks Holdings Pty Limited as trustee for the Hawkes Superannuation Fund (body corporate that the person controls s.608(3)(b))	10,000,000 DDV fully paid ordinary shares
Ronald Joseph Hawkes	3,250,000 DDVCB partly paid ordinary shares
Regency Hallmarks Holdings Pty Limited as trustee for the Hawkes Superannuation Fund (body corporate that the person controls s.608(3)(b))	2,500,000 DDVCB partly paid ordinary shares
Regency Goldmark Pty Limited (body corporate that the person controls s.608(3)(b))	3,030,770 DDVOA listed options exercisable at 10 cents expiring 30 June 2006
Regency Hallmarks Holdings Pty Limited as trustee for the Hawkes Superannuation Fund (body corporate that the person controls s.608(3)(b))	3,030,770 DDVOA listed options exercisable at 10 cents expiring 30 June 2006
Regency Goldmark Pty Limited (body corporate that the person controls s.608(3)(b))	833,334 DDVOB listed options exercisable at 12 cents expiring 31 October 2004
Regency Hallmarks Holdings Pty Limited as trustee for the Hawkes Superannuation Fund (body corporate that the person controls s.608(3)(b))	833,334 DDVOB listed options exercisable at 12 cents expiring 31 October 2004
Ronald Joseph Hawkes	1,000,000 DDVAI unlisted options exercisable at 20c expiring 31 December 2008

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

+ See chapter 19 for defined terms.