

DIAMOND VENTURES NL

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13 September 2004

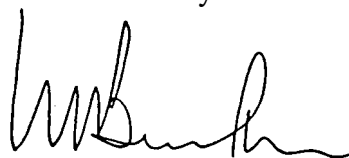
Company Announcements Office
Australian Stock Exchange Limited
10th Floor 20 Bridge St
Sydney NSW 2000

RESULTS OF 2 CENT CALL ON PARTLY PAID SHARES

Diamond Ventures advised on 2 September 2004 that a total of 2,677,520 partly paid shares have been forfeited due to non payment of the 2 cent call.

Since that date an additional 130,500 partly paid shares have been redeemed by shareholders by payment of the call. Diamond Ventures will proceed with the auction of the remaining 2,547,020 forfeited partly paid shares on Wednesday 22 September 2004 as previously advised.

Yours faithfully



Wally Bucknell
Executive Director