

DIAMOND VENTURES NL

ABN 82 062 091 909

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2 September 2004

Company Announcements Office
Australian Stock Exchange Limited
10th Floor 20 Bridge St
Sydney NSW 2000

RESULTS OF 2 CENT CALL ON PARTLY PAID SHARES

Diamond Ventures advises that holders of over 91% of partly paid shares on issue paid the recent 2 cent call and as a result \$552,376 has been raised. The Directors greatly appreciate the continued support of shareholders.

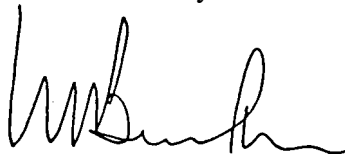
A total of 2,677,520 partly paid shares have been forfeited due to non payment of the 2 cent call in accordance with ASX Listing Rules and the *Corporations Act 2001*.

Diamond Ventures intends to auction all forfeited partly paid shares. The shares auctioned will be credited as 5 cents paid with 15 cents remaining to be paid. Details of the auction are:

Time: 11:00 am Wednesday 22 September 2004

Venue: Australian Stock Exchange Limited, Sydney Office
Board Room Level 8
Exchange Centre
20 Bridge St
Sydney NSW 2000.

Yours faithfully



Wally Bucknell
Executive Director