

# DIAMOND VENTURES NL

ABN 82 062 091 909

*Suite 701, 220 Pacific Highway, Crows Nest NSW 2065 Australia*  
*Telephone: 02-9929 6633 Facsimile: 02-9929 9366 www.diamondventures.com.au*

23 February 2004

Australian Stock Exchange Limited  
Company Announcements Office  
10th Floor, 20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sirs,

## **KOOKYNIE JOINT VENTURE, WA – OPTION AGREEMENT**

Diamond Ventures is pleased to advise that it has entered into an option agreement with unlisted company, Altona Resources Limited (“Altona”), whereby Altona has the option to purchase Diamond Ventures’ 50% interest in the Development Area tenements at Kookynie (specifically M40/3, M40/8, M40/101, M40/110, P40/989 and a small portion of M40/61 adjoining M40/61) at any time prior to 27 April 2004 for \$500,000 cash.

Should the sale proceed Diamond Ventures will hold no further interest in the Kookynie project.

Yours faithfully,



**WALTER R BUCKNELL**  
Director