

## SUPPLEMENTARY PROSPECTUS

24 November 2003

This Supplementary Prospectus supplements the Diamond Ventures NL ("Company") Prospectus dated 20 October 2003 ("Original Prospectus") and should be read together with that Original Prospectus.

This Supplementary Prospectus is dated 24 November 2003 and was lodged with the Australian Securities and Investment Commission (ASIC) on that date. Unless otherwise indicated the terms defined and used in the Original Prospectus have the same meaning in this Supplementary Prospectus.

Subsequent to the lodgment of the Original Prospectus with ASIC, the Company made a placement of 5,515,000 fully paid ordinary shares at a price of 12 cents to raise (before expenses) \$661,800. The funds raised will be used to provide additional working capital for the Company's ongoing mineral exploration activities and in particular undertake further technical work to determine whether the Touquoy Project in Eastern Canada can be developed as a commercial stand-alone gold mining operation.

As a result of the abovementioned placement the Company's fully paid ordinary shares on issue have increased from 94,663,634 to 100,178,634. Consequently the maximum number of Partly Paid Shares (including the 5 million Shortfall Oversubscription Partly Paid Shares) and free attaching New Options (to be issued on the basis of one for every three Partly Paid Shares subscribed for) that may be issued under the Original Prospectus has increased from 28,665,908 to 30,044,659 Partly Paid Shares and from 9,555,303 to 10,014,886 New Options. As a result the maximum amount which may be raised (before expenses) from the issue of Partly Paid Shares paid on application to 3 cents has increased from \$859,977 to \$901,340.

Please note that the timetable and all other information in the Original Prospectus except as altered as a result of the abovementioned placement remains unchanged. **Applications must be lodged by 5.00 pm (EST) on 18 December 2003.**

W R Bucknell has signed this Supplementary Prospectus on his own behalf and on behalf of R J Hawkes and D L Cooper, being all the Directors of the Company, each of whom has consented to the signature, lodgment and issue of this Supplementary Prospectus. None of the Directors has withdrawn that consent before lodgment.



Walter R Bucknell  
Executive Director