

# DIAMOND VENTURES NL

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2 July 2002

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
PO Box H224  
AUSTRALIA SQUARE NSW 1215

BY FAX: 1300 300-021

Dear Sir,

## **COMPLETION OF NON-RENOUNCEABLE OFFER**

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Diamond Ventures NL is pleased to announce that its pro rata non-renounceable rights issue of 20 million shares each with a free attaching option has closed oversubscribed.

Eligible shareholders applied for 22,155,600 share under the Rights Issue resulting in an oversubscription of 2,155,600 shares including 1,415,386 shares whose issue is subject to shareholder approval at a general meeting of shareholders to be held on 3 July 2002.

The Prospectus for the Offer stated that Directors may issue at their discretion up to 4 million additional shares to meet applications for shares in excess of the Rights Issue and it is anticipated that the Directors will issue shares to meet the above oversubscription.

Holding statements will be sent to shareholders on 5 July 2002 as stated in the Prospectus.

The Directors wish to thank the significant number of shareholders who participated in this very successful issue.

Yours faithfully



W R Bucknell  
Executive Director